

Small Business Support Hub Grant

Kickoff Meeting for Small Business
Owners

Please take a few minutes to complete
our survey using the QR code below.



Smart Zone Model

- ▶ This grant program uses the Smart Zone model;
 - ▶ Provide business owners with support and resources to be successful
 - ▶ Help improve business knowledge for sustainable growth and longevity
 - ▶ Strengthen the business knowledge of employees

Small Business Support Hub Grant

01

Michigan received \$75 million of excess COVID money to work with small non-tech companies

02

Companies that were disproportionately impacted by COVID-19– with less than 500 employees

03

All funds must be accounted for by September 30, 2026

04

Chippewa County EDC was awarded \$426,000 for direct grants to help support the small business community in the Eastern UP.

05

The small business support hub includes The three EUP counties Chippewa, Luce, and Mackinac. Bay Mills Indian Community and the Sault Tribe of Chippewa Indians.

Two components to the grant

- ▶ Training or coaching for your business
- ▶ Individual grants to businesses
 - ▶ Up to \$20,000

Training or Coaching for your business

- ▶ Small Business Leadership Training Events monthly in two locations
- ▶ For Example:

Date	Training	Presenter
April 2024	Small Business Hub Grant Rules, partners, process	TBD April 8-10 Or Apr 16-18
May 2024	Get the most out of your website	Update on Training events, Small Business Roundtable and SB Owner Leadership event
Sept 2024	CEO Roundtable	Jim McCain
October 2024	Bookkeeping in your business	Trish Brazil
November 2024	Effective Marketing	Matt Monte

Training or Coaching for your business

- ▶ Business Owner Round Table For Example 10-15 businesses meeting monthly



Training or Coaching for your business

- ▶ Specialized Training; for example, These would be longer sessions such as half days or several sessions
- ▶ QuickBooks training for owners or employees
- ▶ Marketing 101 & 102

Eligible Cost & Activities

Direct Grants

- Purchase of equipment, inventory, software, and hardware up to \$4,999 per unit.
- Highly specialized consulting services or other services which cannot be contracted directly with or provided by the HUB
- Payment of certification or licensing fees which result in receipt of corresponding certification or license by 9/30/2026
- Grant awards to an individual Eligible Small Business cannot exceed \$20,000

Ineligible Costs

- Eligible costs that will be or have been reimbursed by another MSF, MEDC, or any federal program
- Building-based construction costs or renovations
- General economic development
- General infrastructure projects that do not respond to the negative economic of the COVID-19 pandemic
- Any project that would undermine the efforts to stop the spread of Covid-19

Where do I find assistance for this grant?

- The Economic Development Organization in your community will be your support hub
- They will help you navigate the process and keep you informed
- There will be leadership meetings throughout the spring and fall this year. Your economic development office will keep you informed on dates, places times, and topics as they are available

How Does This Process Work?

- Each business will be asked to apply at www.headwatersnorth.org or with your local Economic Development Organization (EDO)
- Your local EDO can assist you in completing this process
- The completed application will be reviewed by the committee and you will be notified if you are awarded a grant
- When your project is completed; meaning equipment purchased, and/or training is completed a paid invoice is required to be returned to your EDO
- A check will be issued to the business once this process is completed

Eligible Small Business requirements

- Grant awards to an individual Eligible Small Business cannot exceed \$20,000
- A paid invoice is required when the project is completed along with proof of payment. A credit card statement, canceled check, or other definitive proof of payment to the vendor
- **The Eligible small business must have completed an eligible program or service within the previous six months of Direct Grant Execution**
 - This includes but is not limited to: Training including one-on-one coaching, consultations, workshops, seminars, cohort-based learning, networking, and mentorship delivered by full or part-time employees of the grantee or third-party contractors

Survey

- ▶ Please use the QR code to complete the survey if you have not done so already
- ▶ This is your feedback on eligible program ideas to complete before you are eligible for individual





MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION



Now a word
from your
local EDO



Questions?

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the slide, creating a modern, layered effect. The rest of the slide is a plain white background.

Thank you for
attending our kick-off
meeting!